DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT OFFICE OF THE DIRECTOR

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The Department of Housing and Community Development Awards \$5.9 Million in Proposition 46 Funding to Create Housing Opportunities in the Sacramento/Stockton Region

(Sacramento) – On behalf of Business, Transportation and Housing Agency Secretary Sunne Wright McPeak, California Department of Housing and Community Development (HCD) Acting Director Judy Nevis today announced over \$5.9 million in Proposition 46 funds to Sacramento/Stockton area communities. The awards provide funding for new housing opportunities for more than 147 of California's hardworking families and neediest residents. Proposition 46 is the \$2.1 billion housing bond approved by voters in November 2002.

"Gov. Schwarzenegger is committed to making affordable housing a reality for all Californians," said Secretary McPeak. "Today's awards will help 147 families achieve the dream of an affordable home while supporting local economies through construction related activities and the jobs they create."

Awards were made through the following HCD programs:

- \$3 million in CalHome Program awards to local governments and non-profit organizations to promote homeownership opportunities for first-time homebuyers through the acquisition of new or resale homes. CalHome also provides funds to allow lower income families, including the elderly, to become homeowners or remain in their homes through the rehabilitation of their existing homes. These awards will help 92 families realize this dream.
- \$2.3 million in awards through the Multifamily Housing Program will provide permanent low-interest loans for the construction of new affordable apartment homes and rehabilitation of existing affordable units. Californians who make up the vital workforce that is the backbone of our economy, seniors, the disabled, homeless and those transitioning from homelessness, are among the future residents of the homes that will be constructed or rehabilitated. The awards will help 34 California families or individuals realize the dream of an affordable rental home.
- \$615,850 through the CalHome Building Equity and Growth in Neighborhoods
 Program (BEGIN), which makes grants to cities and counties that have reduced regulatory barriers to the construction of new, affordable ownership housing.

 Barriers can include such constraints as minimum lot or floor area sizes that make housing more expensive. The grants are for down payment assistance loans to low- and moderate-income first-time buyers of 21 homes in BEGIN projects.

"The awards announced today will help local communities remove regulatory barriers and increase homeownership, " said Acting Director Nevis. "They will also provide California's essential workforce and their families the safe and affordable housing they

HCD provides leadership, policies and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians. The Department also supports increasing the supply of housing, especially affordable housing and works to improve the state's housing conditions and the health and safety of its residents. As the lead housing department, HCD is part of the state Business, Transportation and Housing Agency.

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urgently need to live and work in their communities."

CalHome Program Total Funds Awarded in the Sacramento/Stockton Area

Program County	Program City	Recipient	Total Amount of Awards	Total Homes
Butte	Oroville	City of Oroville	\$500,000	12
Sacramento		County of Sacramento	\$750,000	25
Sacramento	Sacramento	City of Sacramento	\$750,000	25
San Joaquin	Stockton	City of Stockton	\$500,000	10
Yuba		Mercy Housing California	\$500,000	20

TOTAL: \$3,000,000 92

Multifamily Housing Program (MHP) Total Funds Awarded in the Sacramento/Stockton Area

Project County	Project City	Project Name	Sponsor Name	Total Amount of Awards	Total Homes
Yolo	Winters	Winters II Apartments	Community Housing Opportunities Corporation	\$2,301,000	34

TOTAL: \$2,301,000 34

CalHome Building Equity & Growth in Neighborhoods (BEGIN) Total Funds Awarded in the Sacramento/Stockton Area

Project County	Project City	Project Name	Sponsor Name	Total Amount of Awards	Total Homes
Sacramento	Sacramento	Rio Linda Boulevard/Nogales Project	City of Sacramento	\$315,850	11
Yolo	West Sacramento	West Capitol Avenue Infill/Mixed-Use	City of West Sacramento	\$300,000	10

TOTAL: \$615,850 21

		Total All Homes
Grand Total Awarded to the Sacramento/Stockton Region	\$5,916,850	147